

RESOLUTION NO. 29729

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY RELATED TO A LOAN AGREEMENT WITH THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION (SRF 2019-429) FOR FINANCING OF CAPITAL CONSTRUCTION PROJECTS REQUIRED BY THE CONSENT DECREE FOR THE INTERCEPTOR SEWER SYSTEM (ISS), FOR A TOTAL PROJECT COST IN THE AMOUNT OF TWENTY ONE MILLION DOLLARS (\$21,000,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the City Finance Officer to execute any and all documents necessary related to a loan agreement with the Tennessee Department of Environment and Conservation (SRF 2019-429) for financing of capital construction projects required by the Consent Decree for the Interceptor Sewer System (ISS), for a total project cost in the amount of \$21 million.

ADOPTED: November 27, 2018

/mem